



Michigan Council for Arts and Cultural Affairs Funder Report



ORGANIZATION OVERVIEW

Organization Name	Mind Meets Music	Year Organization Founded	2013
Address	1550 East Beltline SE, Grand Rapids, MI 49506-4362	Number of Board Members	8
County	Kent	Fiscal Year End Date	06/30
Federal ID #	46-3550182	DUNS Number	020808383

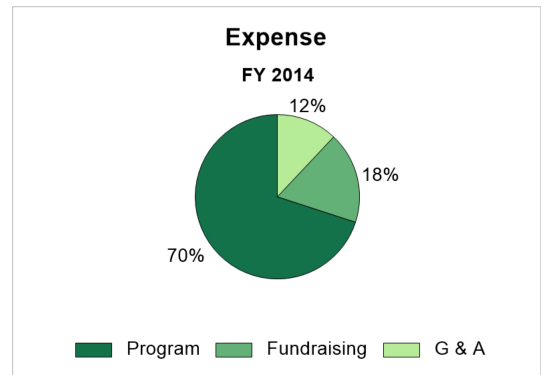
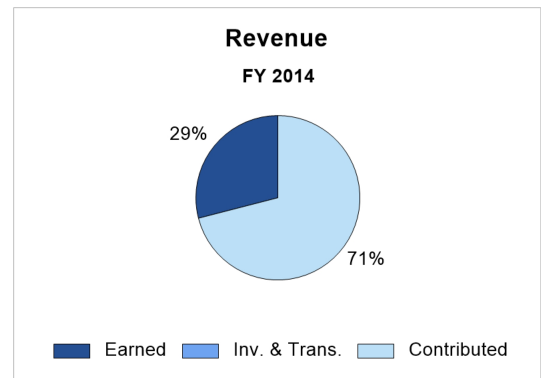
This applicant is not audited or reviewed by an independent accounting firm.

-0% signifies a value of less than +/- 0.5%.

ORGANIZATION SUMMARY

Financial Activity FY 2014

Unrestricted Activity	
Revenue	
Earned	
Program	42,800
Non-program	0
Total Earned	42,800
Investments & Transfers	0
Contributed	103,285
Total Unrestricted Revenue	146,085
Expenses	
Program	100,994
Fundraising	26,556
General & administrative	16,550
Total Expenses	144,100
Net Unrestricted Activity	1,985
Net Temporarily Restricted Activity	0
Net Permanently Restricted Activity	0
Net Total Activity	1,985



Non-Financial Summary

	FY 2014
Full-time Permanent Employees	4
Total Paid Attendance	400
Total Free Attendance	1,000

REVENUE

EARNED		FY 2014
1	Admissions	\$0
2	Ticket Sales	\$0
3	Tuitions	\$0
4	Workshop & Lecture Fees	\$0
5	Touring Fees	\$0
6	Special Events - Non-fundraising	\$0
7	Gift Shop/Merchandise Sales	\$0
7a	Gallery/Publication Sales	\$0
8	Food Sales/Concession Revenue	\$0
8a	Parking Concessions	\$0
9	Membership Dues/Fees	\$0
10	Subscriptions - Performance	\$0
10a	Subscriptions - Media	\$0
11	Contracted Services/Performance Fees	\$42,800
12	Rental Income	\$0
13	Royalties/Rights & Reproductions	\$0
14	Advertising Revenue	\$0
15	Sponsorship Revenue	\$0
16	Investments-Realized Gains (Losses)	\$0
17	Investments-Unrealized Gains (Losses)	\$0
18	Interest & Dividends	\$0
19	Other Earned Revenue	\$0
20	Total Earned Revenue	\$42,800
CONTRIBUTED		FY 2014
21	Trustee/Board Contributions	\$4,000
22	Individual Contributions	\$45,285
23	Corporate Contributions	\$5,000
24	Foundation Contributions	\$35,000
25	Government - City	\$0
26	Government - County	\$0
27	Government - State	\$8,400
28	Government - Federal	\$0
28a	Tribal Contributions	\$0
29	Special Events - Fundraising	\$5,600
30	Other Contributions	\$0
30b	Parent Organization Support	\$0
30c	Related Organization Contributions	\$0
31	In-kind Contributions	\$0
32	Net Assets Released from Restrictions	\$0
33	Total Contributed Revenue and Net Assets Released from Restrictions	\$103,285
34	Total Earned and Contributed Revenue Incl. Net Assets Released	\$146,085
35	Transfers & Reclassifications	\$0
TOTAL REVENUE		FY 2014
36	Total Revenue	\$146,085
	Total Unrestricted Revenue	\$146,085
	Total Unrestricted Revenue Less In-Kind	\$146,085

EXPENSE

EXPENSE	Program	Total
	FY 2014	FY 2014
1 Total Salaries & Fringe (From Section 5)	\$99,738	\$133,426
2 Accounting	\$0	\$0
3 Advertising and Marketing	\$0	\$0
4 Artist Commission Fees	\$0	\$0
4a Artist Consignments	\$0	\$0
5 Artists & Performers - Non-Salaried	\$0	\$0
6 Audit	\$0	\$0
7 Bank Fees	\$0	\$0
8 Repairs & Maintenance	\$0	\$0
9 Catering & Hospitality	\$77	\$77
10 Collections Conservation	\$0	\$0
11 Collections Management	\$0	\$0
12 Conferences & Meetings	\$0	\$0
13 Cost of Sales	\$0	\$0
14 Depreciation	\$0	\$0
15 Dues & Subscriptions	\$1,179	\$1,179
16 Equipment Rental	\$0	\$0
17 Facilities - Other	\$0	\$0
18 Fundraising Expenses - Other	\$0	\$1,454
19 Fundraising Professionals	\$0	\$250
20 Grantmaking Expense	\$0	\$0
21 Honoraria	\$0	\$0
22 In-Kind Contributions	\$0	\$0
23 Insurance	\$0	\$581
24 Interest Expense	\$0	\$0
25 Internet & Website	\$0	\$693
26 Investment Fees	\$0	\$0
27 Legal Fees	\$0	\$406
28 Lodging & Meals	\$0	\$0
29 Major Repairs	\$0	\$0
30 Office Expense - Other	\$0	\$0
31 Other	\$0	\$0
32 Postage & Shipping	\$0	\$199
33 Printing	\$0	\$453
34 Production & Exhibition Costs	\$0	\$0
34a Programs - Other	\$0	\$0
35 Professional Development	\$0	\$0
36 Professional Fees - Other	\$0	\$0
37 Public Relations	\$0	\$0
38 Rent	\$0	\$3,600
38a Recording & Broadcast Costs	\$0	\$0
38b Royalties/Rights & Reproductions	\$0	\$0
39 Sales Commission Fees	\$0	\$0
39a Security	\$0	\$0
40 Supplies - Office & Other	\$0	\$708
41 Telephone	\$0	\$1,074
42 Touring	\$0	\$0
43 Travel	\$0	\$0
44 Utilities	\$0	\$0
	Program	Total
TOTAL EXPENSE	FY 2014	FY 2014
45 Total Expenses	\$100,994	\$144,100
Total Expenses Less In-Kind	\$100,994	\$144,100
46 Change in Net Assets	\$0	\$1,985

DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

EXPENSES

18a Fundraising Expenses - Other, Briefly Describe cost of table hosted luncheon

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	FY 2014
Current assets	
Cash	678
Receivables	0
Prepaid expenses & other	0
Total current assets	678
Investments	0
Fixed assets (net)	0
Non-current assets	0
Total Assets	678

Liabilities & Net Assets	FY 2014
Liabilities	
Current Liabilities	
Accounts payable & other	0
Loans & other debt	0
Deferred revenue	0
Total current liabilities	0
Non-current liabilities	0
Total Liabilities	0

Net Assets	
Unrestricted	678
Temporarily restricted	0
Permanently restricted	0
Total Net Assets	678
Total Liabilities & Net Assets	678

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2014
Net assets as a % of total expenses	~0%
Total working capital	678
Fixed assets (net)	0
Total endowment	0
Total debt	0

Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-Staff Statistics (Number of People)	FY 2014
1 Full-time Permanent Employees	4.00
2 Part-time/Seasonal Employees	1.00
3 Part-time/Seasonal Empl. - FTEs	0.25
4 Full-time Volunteers	0.00
5 Part-time Volunteers	0.00
6 Part-time Volunteers - FTEs	0.00
7 Independent Contractors	0.00
8 Independent Contractors - FTEs	0.00
9 Interns/Apprentices	0.00
10 Interns/Apprentices - FTEs	0.00

Number of Contributors	FY 2014
1 Individuals	50
2 Board	7
3 Corporate	1
4 Foundation	3
5 Government (Federal, State & Local)	1
Percent of Board Giving	88%

Attendance	FY 2014
1 Total Paid Attendance	400
Physical	400
Virtual	0
2 Total Free Attendance	1,000
Physical	1,000
Virtual	0
3 Total Attendance	1,400
4 Children 18 and under	1,400
5 Number of Groups of Children 18 and Under	53
5a Number of Other Groups	0
6 Attendance - Classes/Workshops	1,400

Website Activity	FY 2014
1 Number of Page Views	0
2 Number of Unique Web Visitors	0
3 Total Number of Web Visitors	0
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	0
5 Total website generated donations	0

NON FINANCIAL INFORMATION (Continued)

Subscribers & Members	FY 2014
1 Paying Subscribers - Performance	0
1a Paying Subscribers - Media	0
1b Non-paying Subscribers - Media	0
2 Paying Members	0
3 How many people are both members and subscribers?	0
Pricing (in dollars)	FY 2014
1 Average Adult Price	0
2 Average Child Price	0
3 Average Senior Citizen Price	0
4 Average Student Price	0
5 Highest Single Price	0
6 Lowest Single Price	0
7 Median Price	0
8 Average Adult Tuition/Workshop Price	0
9 Average Child Tuition/Workshop Price	0
10 Average Publication Price	0
11 Average Fundraising Special Event Price	12
12 Average Non-fundraising Special Event Price	0
13 Average Media Content Price	0
Program Activity (Number of Events)	FY 2014
1 Live Productions - Self-Produced	0
1a Live Productions - Presented Only	0
2 Public Performances - Home	0
3 Public Performances - Away	0
3a Online/radio/television programs	0
4 Permanent Exhibitions	0
5 Temporary Exhibitions	0
6 Classes/Workshops - for the public/constituents	1,700
7 Classes/Workshops - for professional artists	0
7a Publications	0
7b Number of Publications Sold/Distributed	0
8 Tours	0
8a Number of Tour Occurrences	0
9 Films	0
9a Number of Film Screenings	0
10 Lectures	0
10a Number of Lecture Occurrences	0
11 Exhibition Openings	0
12 World Premieres	0
13 National Premieres	0
14 Local Premieres	0
15 Works Commissioned	0
16 Workshops or readings of new works	0
17 Programs - Other	0
17a Number of Programs - Other Occurrences	0
18 Off-site School Programs	0
18a Number of Off-site School Program Occurrences	0
19 Facility Rentals - By your organization for your program use	0
20 Facility Rentals - By your organization for your non-program use	0
21 Rentals of your facility by others	0